



Subhayu Sen

Partner

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Practices:

Capital Markets

Education:

Master's Degree in Corporate
Laws, University of Cambridge,
U.K (2013)

LL.B., Symbiosis Law College,
Pune, (2006)

Professional Affiliations:

Bar Council of Maharashtra and
Goa

Sectors:

Manufacturing
Pharma and healthcare
Real estate
Logistics

Subhayu Sen is a Partner in the Capital Markets Practice Group in the Mumbai office. With over a decade in the profession, Subhayu has advised numerous clients on a range of capital market transactions including initial public offerings, follow on offerings, rights issues, private placements and qualified institutions placements. Has also advised private equity investors who seek an exit, as selling shareholders, from a company proposing an IPO. As on date, has been involved in the execution of approximately 50 capital market transactions.

Representative Matters:

In his areas of expertise, some of the transactions that Subhayu has advised on are:

Initial public offers by Chalet Hotels, Bandhan Bank, CMS Infosystems, Mahindra Logistics, Mahanagar Gas, SH Kelkar & Co, Powerica Limited, Motilal Oswal Financial Services, Great Eastern Energy Corporation, Puranik Builders, VLCC Healthcare, Advanced Enzyme Technologies, Ortel Communications, Snowman Logistics, Ratanchand Jewellers, BS Transcomm, Reliance Infratel, Idea Cellular, Koltte Patil Developers and Archidply Industries.

Rights issues by EPC Industrie, Bajaj Hindusthan, EIH Hotels, Uniphos Enterprises, Elpro International Limited and Greenply

Qualified institutions placements by JM Financial Limited, Sunteck Realty Limited, Lakshmi Vilas Bank Limited, Calcutta Electric Supply Company Limited (CESC Limited), MBL Infrastructures Limited, Pratibha Industries Limited, Usha Martin Limited, Godawari Power and Ispat Limited, Dewan Housing Finance Corporation Limited and Bank of India. Mahindra Gesco Developers Limited

Publications and Presentations:

Subhayu has been very active in the publication space. His publications include:

- "Requirement to conduct a limited review of the audit of all entities whose accounts are consolidated with that of a



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listed entity and consequent necessary procedures", published in Mondaq in April 2019.

- Introduction of the SEBI (Settlement Proceedings) Regulations, 2018, published in Mondaq in December 2018.
- *"Two-Tier Boards in Indian Corporations? An analysis"* and published in the March 2014 in the Corporate Law Reporter.
- *"Significant Changes in Primary Security Issuances Loom in India: The New Takeover Code and the ICDR Second Amendment Notification"* which was published in the November 2011 edition of the "Bloomberg Law Reports";
- *"Identifying the ambiguities - SEBI's recent circular dated April 29, 2011"* which was published in the June 2011 edition of "Taxmann's Corporate Professionals Today";
- *"Amendment to the minimum public float requirement | An Analysis"* which was published in "International Business Law Journal" in the April 2011 edition;
- *"Pricing securities in Initial Public Offerings - The Challenge"* which was published in the March 2011 edition of "SEBI and Corporate Laws" - Issue 1, Volume 106;
- *"Nemo dat quod non habet | Feasibility of convertible securities forming part of offer for sale"* which was published in the December 2010 edition of "The Practical Lawyer" - (2010) PL (CL) December S 54;
- *"Amending Rule 19(2)(b) of the Securities Contract Regulation Rules, 1957: A fair call?"* which was published in the August 2010 edition of "Corporate Law Advisor"; and
- *"Ambiguities in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009: Suggested Reforms"* which was published in the July 2010 edition of "The Practical Lawyer" - (2010) PL (CL) June 10.